

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR - MR. SUDIP BANDYOPADHYAY

Issuer & Securities

Issuer/ Manager

DIGILIFE TECHNOLOGIES LIMITED

Securities

DIGILIFE TECHNOLOGIES LIMITED - SG1BD0000008 - BAI

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

16-Aug-2022 20:30:17

Status

New

Announcement Sub Title

Appointment of Independent Non-Executive Director - Mr. Sudip Bandyopadhyay

Announcement Reference

SG220816OTHR5616

Submitted By (Co./ Ind. Name)

Chada Anitha Reddy

Designation

Non-Independent Non-Executive Director

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Sudip Bandyopadhyay as Independent Non-Executive Director of the Company.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

Name: Mr. Leong Weng Tuck (Registered Professional, RHT Capital Pte. Ltd.)

Address: 6 Raffles Quay #24-02, Singapore 048580

Email: sponsor@rhtgoc.com

Additional Details

Date Of Appointment

16/08/2022

Name Of Person

Sudip Bandyopadhyay

Age

58

Country Of Principal Residence

India

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Nominating Committee reviewed and considered the qualifications, independence, suitability, prior working experience and capability of Mr. Sudip Bandyopadhyay ("Mr. Sudip") and is satisfied that he possesses the requisite experience and capabilities to assume the duties and responsibilities of an Independent Non-Executive Director of the Company. Upon the recommendation of the Nominating Committee, the board of Directors ("Board") approved Mr. Sudip's appointment and considers Mr. Sudip to be independent for the purposes of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

The Sponsor conducted its own due diligence, interview with Mr. Sudip prior to his appointment and did not note any matters arising that would have material impact on his suitability as Independent Non-Executive Director of the Company.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director

Professional qualifications

CA (Chartered Accountant)

ICWA (Cost Accountant)

Bachelor of Commerce (Honors) from St. Xavier's College, Kolkata, Calcutta University

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

2015 to present: Group Chairman of Inditrade Capital Limited

2010- 2015: Managing Director & CEO of Destimoney - New Silk Route

2005- 2009: Managing Director of Reliance

1989- 2005: Head of Treasury & Investments of ITC

1989: Fertilizer Commercial Accountant of ICI

1988: Management Trainee of HUL (Hindustan Lever Ltd.)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

- 1) Affordable India Housing Finance Limited
- 2) Derby Communications (India) Private Limited
- 3) Ebix Paytech Private Limited
- 4) Jagdamba Contractors and Builders Limited
- 5) Robocash Private limited
- 6) Omaxe limited
- 7) Wall Street Finance Limited
- 8) Inditrade Technologies Limited
- 9) Inditrade Community foundation

Present

- 1) VST Industries Limited
- 2) Inditrade Capital Limited
- 3) AGS Transact Technologies Limited
- 4) Inditrade Fincorp Limited
- 5) Inditrade Rural Marketing Limited
- 6) Smart Bharat Private limited
- 7) Inditrade Microfinance Limited
- 8) India Transact Services limited
- 9) Inditrade Scalerator limited
- 10) Securevalue India Limited
- 11) Totalstart Entrepreneurship Ecosystem Developers

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Mr. Sudip is currently the Independent Director, Chairman of Audit Committee and Chairman of Risk Committee for two listed companies, namely VST Industries Ltd and AGS Transact Technologies Ltd. Notwithstanding, Mr. Sudip will be attending the training courses conducted by the Singapore Institute of Directors to familiarise himself with the roles and responsibilities as Director of a public listed company in Singapore, as prescribed by the Exchange to meet the mandatory training requirements under Rule 406(3) (a) of the SGX-ST Listing Manual Section B: Rules of Catalyst.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not Applicable
