

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF CHIEF FINANCIAL OFFICER - MR. ABHRAJIT SHAW

Issuer & Securities

Issuer/ Manager

DIGILIFE TECHNOLOGIES LIMITED

Securities

DIGILIFE TECHNOLOGIES LIMITED - SG1BD0000008 - BAI

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

14-Jul-2022 20:12:46

Status

New

Announcement Sub Title

RESIGNATION OF CHIEF FINANCIAL OFFICER - MR. ABHRAJIT SHAW

Announcement Reference

SG220714OTHRVONZ

Submitted By (Co./ Ind. Name)

Abhrajit Shaw

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr. Abhrajit Shaw as Chief Financial Officer of the Company.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

Name: Mr. Leong Weng Tuck (Registered Professional, RHT Capital Pte. Ltd.)

Address: 6 Raffles Quay #24-02, Singapore 048580

Email: sponsor@rhtgoc.com

Additional Details

Name Of Person

Abhrajit Shaw

Age

32

Is effective date of cessation known?

Yes

If yes, please provide the date

04/08/2022

Detailed Reason (s) for cessation

Mr. Abhrajit Shaw ("Mr. Shaw") tendered his resignation as Chief Financial Officer on 14 July 2022 to further his studies abroad. The Board of Directors ("Board") of the Company has accepted Mr. Shaw's resignation and mutually agreed Mr. Shaw's last working day with the Company to be 4 August 2022, from the close of business hours and to enable him to have time to prepare for his studies overseas.

In this interim period, Mr. Shaw will work closely with the Senior Management and the Finance team to handover his responsibilities until the effective date of his resignation.

The Board has identified and shortlisted a candidate to replace Mr. Shaw and will make the necessary announcement in due course.

The Company's sponsor, RHT Capital Pte. Ltd., after having interviewed Mr. Shaw, is satisfied that, other than disclosed in the announcement, there are no material reasons for the cessation of Mr. Shaw as the Chief Financial Officer of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

17/12/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Financial Officer

Role and responsibilities

Managing the processes for financial forecasting and budgets, and overseeing the preparation of all financial reporting including audits.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

- 1) Cavu Corp Pte Ltd
 - 2) Delteq Pte Ltd
 - 3) Delteq Systems Pte Ltd
 - 4) Singapore Electric Vehicles Pte Ltd
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Present

- 1) SEV Projects Pte Limited
 - 2) Peremex Pte Ltd
 - 3) Spice-CSL Pte Ltd
 - 4) Spice International Sdn Bhd
 - 5) CSL Mobile Care (M) Sdn Bhd
 - 6) CSL Multimedia Sdn Bhd
 - 7) Modi Indonesia 2020 Pte Ltd
 - 8) Bharat IT Services Limited
 - 9) Autonomous Electric Mobility Private Limited
 - 10) MJKI India Private Limited
 - 11) Newtel Corporation Co., Ltd
 - 12) T.H.C. International Co., Ltd
 - 13) Mediarling (Europe) Limited
 - 14) MediaRing.com (Shanghai) Limited
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